

POSITIVE CONSUMER TRENDS SHAPING THE FUTURE OF PAYMENTS IN SAUDI ARABIA



In **KSA**, where vaccination rates are high among the general population, consumers are optimistic about income, spending and savings.



of consumers surveyed in **KSA** are optimistic about economic recovery and employment prospects.

TRAVEL SPENDING IS ON THE REBOUND



KSA consumers prefer to travel to countries with a **70%** vaccination rate



33% said they prefer short-haul trips over long-distance destinations



41% said that local tourism and 'staycations' take preference over international travel

AN INCREASE IN KSA CONSUMER SPENDING ON ECOMMERCE



now choose to shop online, rather than in store



will continue to shop online once the pandemic ends

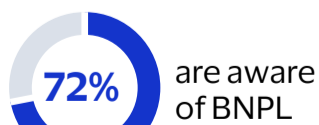
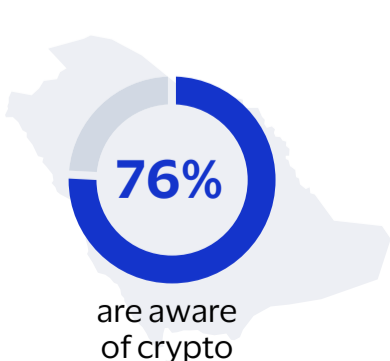


KSA BUSINESSES ARE RAPIDLY ADOPTING CONTACTLESS PAYMENTS



Rise in use of **mobile payments and digital wallets** across the region. With a spike in KSA, with more than two-thirds of consumers increasing their usage of these payment solutions

INCREASED KSA CONSUMER AWARENESS SURROUNDING CRYPTOCURRENCIES AND BUY NOW PAY LATER



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