

POSITIVE CONSUMER TRENDS SHAPING THE FUTURE OF PAYMENTS IN THE UAE

VISA

In the **UAE**, where vaccination rates are high among the general population, consumers are optimistic about income, spending, and savings.



of consumers surveyed in **UAE** are optimistic about economic recovery and employment prospects

TRAVEL SPENDING IS ON THE REBOUND



UAE consumers prefer to travel to countries with a **70%** vaccination rate



22% said they prefer short-haul trips over long-distance destinations

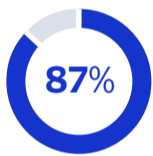


33% said that local tourism and 'staycations' take preference over international travel

AN INCREASE IN UAE CONSUMER SPENDING ON ECOMMERCE



now choose to shop online, rather than in store



will continue to shop online once the pandemic ends

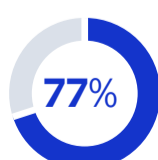
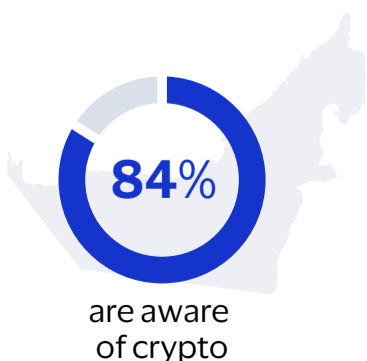


UAE BUSINESSES ARE RAPIDLY ADOPTING CONTACTLESS PAYMENTS



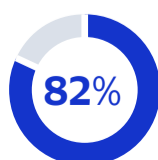
Rise in use of **mobile payments and digital wallets** across the region. With a spike in the UAE, with more than two-thirds of consumers increasing their usage of these payment solutions

INCREASED UAE CONSUMER AWARENESS SURROUNDING CRYPTOCURRENCIES AND BUY NOW PAY LATER



are aware of BNPL

&



are willing to use this service

